

For Respondents : Mr. Gopal Jain, Sr. Advocate, Mr. Nalin Kohli, Sr. Advocate, Mr. Abhijeet Sinha, Sr. Advocate with Ms. Meghna Mishra, Mr. Nikhil Ratti Kapoor, Ms. Yashodhara Gupta and Mr. Kevin Chadha, Advocates for R-1.

Mr. Akshay Srivastava, Mr. Vivek Kumar, Ms. Raveena Paniker, Advocates for Intevenors.

WITH

Company Appeal (AT) (Insolvency) No. 269 of 2026

IN THE MATTER OF:

Hemant Yadav & Ors.

...Appellants

Versus

IDBI Trusteeship Services Ltd. & Anr.

...Respondents

Present:

For Appellants : Mr. Krishnendu Dutta, Sr. Advocate, Mr. Sanjiv Sen, Sr. Advocate with Mr. Nalin Dhingra, Mr. Prahalad Balaji, Mr. Jharna Singh, Ms. Simran Gupta and Mr. Yash, Advocates.

For Respondents : Mr. Gopal Jain, Sr. Advocate, Mr. Nalin Kohli, Sr. Advocate, Mr. Abhijeet Sinha, Sr. Advocate with Ms. Meghna Mishra, Mr. Nikhil Ratti Kapoor, Ms. Yashodhara Gupta and Mr. Kevin Chadha, Advocates for R-1.

Mr. Akshay Srivastava, Mr. Vivek Kumar, Ms. Raveena Paniker, Advocates for Intevenors.

ORDER
(Hybrid Mode)

25.02.2026: Learned Sr. counsel Mr. Kapil Sibbal appearing for the appellant submits that the appellant shall be giving a proposal to the financial creditor within 24 hours for liquidation of the entire Part IV without prejudice to the rights and contentions of the parties.

List these appeals on **02nd March, 2026.**

Interim order to continue, however, Interim Resolution Professional (IRP) who is already in the place shall be given all assistance by the officer and the employees of the corporate debtor.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

himanshu/md